

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Oct 11, 2019
2. SEC Identification Number  
PW-305
3. BIR Tax Identification No.  
000-067-618
4. Exact name of issuer as specified in its charter  
Keppel Philippines Properties, Inc.
5. Province, country or other jurisdiction of incorporation  
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
12 ADB Avenue, Ortigas Center, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(632) 8584-6170
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	293,828,900

11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# Keppel Philippines Properties, Inc.

## KEP

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Sale of Buena Homes Inc. ("BHI") and Opon-KE Properties, Inc. ("OKEP") shareholdings in Buena Homes (Sandoval) Inc. ("BHSI")

**Background/Description of the Disclosure**

Please be informed that a wholly owned subsidiary of Keppel Philippines Properties, Inc. ("KEP"), namely Buena Homes Inc. ("BHI"), and an associate company of KEP, namely Opon-KE Properties, Inc. ("OKEP") entered into separate Deeds of Sale with Jetson Realty & Dev. Corp. ("JRDC") today, 11 October 2019, for the sale of BHI and OKEP shareholdings in Buena Homes (Sandoval), Inc. ("BHSI").

BHSI is a company whose primary business activity involves investing or acquiring, purchasing, owning or holding, directly or indirectly, shares of stocks, debentures or securities and all other property, whatever kind or nature, personal as well as real, including the sale of condominium units, and the managing or disposing of the same. BHSI is an associate company of KEP through KEP's shareholdings in BHI and OKEP. Prior to the sale, BHI owned Twenty Nine Million Two Hundred Fifty Three Thousand Seven Hundred Thirty One (29,253,731) shares in BHSI. OKEP, meanwhile, owned Nineteen Million Seven Hundred Forty Six Thousand Two Hundred Sixty Nine (19,746,269) shares in BHSI.

In both Deeds of Sale dated 11 October 2019, BHI and OKEP sold Twenty Nine Million Two Hundred Fifty Three Thousand Seven Hundred Thirty One (29,253,731) shares and Nineteen Million Seven Hundred Forty Six Thousand Two Hundred Sixty Nine (19,746,269) shares, respectively, or a total of Forty Nine Million (49,000,000) shares to JRDC for and in consideration of the aggregate purchase price of Forty Four Million Eight Hundred Forty Five Thousand Nine Hundred Twelve Pesos (PhP44,845,912.00).

As a consequence of the sale, JRDC owns Seventy Two Million Seven Hundred Sixty Seven Thousand Eight Hundred Seventy Five (72,767,875) shares or Ninety Nine and Five Tenths percentum (99.5%) of BHSI. The consequences of the sale are as follows:

- a. JRDC owns Ninety Nine and Five Tenths percentum (99.5%) of BHSI; and
- b. BHSI ceases to be an associate company of KEP.

The abovementioned transactions are not expected to have any material impact on the net tangible assets or earnings per share of KEP for the financial year ending 31 December 2019.

**Other Relevant Information**

See attached letter dated 11 October 2019.

**Filed on behalf by:**

<b>Name</b>	Ma. Melva Valdez
<b>Designation</b>	Compliance Officer/Corporate Secretary